



## **The Founders Fund Inc.**

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### **For Immediate Release**

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## **The Founders Fund raises over \$450,000 for college scholarships**

The Founders Fund raised over \$450,000 at the *Ed Brennan Memorial Golf Tournament and Banquet* which was held at The Club Pelican Bay on April 4. The event had over 260 guests in attendance.

The Founders Fund, which was founded in 1991, is a non-profit charitable organization which provides financial assistance to students from Collier County in their pursuit of a higher education. With the success of the event, more Collier County students will be receiving scholarships this coming year.

The day-long event includes golf, lunch, cocktail hour, dinner, raffle, plus silent and live auctions. Banquet attendees were treated to a gourmet meal prepared by Chef Joe of The Club Pelican Bay.

Auctioneer Scott Robertson got the crowd energized to bid on some incredible vacations. Bringing in the top bid of \$10,000 was a Mediterranean Cruise on the Holland America's cruise ship the Konigsdam, which was donated by Preferred Travel of Naples.

Each spring, The Founders Fund selects approximately 25 graduating students from Collier County High Schools to receive scholarships based on their good grades and financial need. The \$8,000 scholarships are awarded \$2,000 per year as a renewable scholarship based on the student maintaining a B average. Currently, the Fund has 100 students receiving annual scholarships. As 25 Founders Fund scholarship recipients graduate from college, 25 new students begin their college career.

Since its inception, The Founders Fund has granted over \$3 million dollars in scholarships to over 600 Collier County students and has a scholarship commitment of over \$200,000 annually.

For more information about scholarships, sponsorships or becoming a part of the organization, call 239-593-0124 or visit [www.TheFoundersFundInc.org](http://www.TheFoundersFundInc.org).

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